

FOR SUBMITTAL TO
THE STATE OF NEVADA
DEPARTMENT OF TAXATION

JUNE 1, 2026

BUDGET

FINAL
2026/2027

RDA #2



USA TODAY CO.



P.O. Box 632098, Cincinnati, OH 45263-2098

AFFIDAVIT OF PUBLICATION

Miriam Rubio
City of Reno - Legals
1 E 1ST Street FL 2
Reno NV 89501

STATE OF WISCONSIN, COUNTY OF BROWN

Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper of general circulation published in Reno, Washoe County, State of Nevada that the notice hereto annexed was Published in said newspapers in the issue:

05/06/2026

and that the fees charged are legal.
Sworn to and subscribed before on 05/06/2026

NOTICE OF PUBLIC HEARING ON THE TENTATIVE BUDGET OF THE CITY OF RENO AND THE REDEVELOPMENT AGENCY # 1 AND #2 OF THE CITY OF RENO FOR THE 2026/2027 FISCAL YEAR

NOTICE IS hereby given in accordance with NRS 354.596 to the public in general that the City Council will hold a public hearing on the Tentative budget of the City of Reno and the Redevelopment Agency #1 and #2 of the City of Reno for the 2026/2027 fiscal year on May 20, 2026 beginning at 10:00 a.m. in the Council Chambers at 1 East First Street, Reno, Nevada. The Tentative Budgets have been prepared in detail and on appropriate forms as prescribed by the Nevada Department of Taxation. Copies are available for public viewing at the City Clerk's Office and the City Manager's Department in City Hall and at the Washoe County Clerk's Office. Written and oral comments are invited and can be presented at the Council meeting or filed with the City Clerk.

MIKKI HUNTSMAN, CITY CLERK AND CLERK OF THE CITY COUNCIL
May 6, 2026 12289770

Legal Clerk

Notary, State of WI, County of Brown

8 25 26

My commission expires

Publication Cost: \$110.76

Tax Amount: \$0.00

Payment Cost: \$110.76

Order No: 12289770

of Copies:

Customer No: 1118454

1

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MARIAH VERHAGEN
Notary Public
State of Wisconsin

CITY OF RENO
P.O. Box 1900
Reno, Nevada 89505
775-326-6655
Fax: 775-334-6333

Nevada Department of Taxation
3850 Arrowhead Drive, 2nd Floor
Carson City, NV 89706

The Redevelopment Agency #2 herewith submits the FINAL budget for the
fiscal year ending June 30, 2027

This budget contains 2 funds, including Debt Service, requiring property tax revenues totaling \$ 11,436,927

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed one percent. If the final computation requires, the tax rate will be
lowered.

This budget contains 2 governmental fund types with estimated expenditures of \$ 18,850,650

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Vicki Van Buren
(Printed Name)
Director of Finance
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed V. Van Buren

Dated: 05/20/24

Miguel Martinez
Miguel Martinez

Kathleen Taylor
Kathleen Taylor

Naomi Dyer
Naomi Dyer

Meghan Ebert
Meghan Ebert

SCHEDULED PUBLIC HEARING:

Date and Time Wednesday, May 20, 2026, 10am

Publication Date May 6, 2026

Place: Council Chambers, 1 E First Street, Reno, NV

RESOLUTION ADOPTING FISCAL YEAR 2026/27 FINAL BUDGET FOR THE REDEVELOPMENT AGENCY #2 OF CITY OF RENO, NEVADA.

WHEREAS, the proposed FY 2026/27 Budget has been submitted to the Redevelopment Agency Board of the City of Reno, Nevada for its considerations; and,

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budgets were open for inspection by the public at various designated places, a public hearing was held on May 20, 2026, and interested persons were given the opportunity to comment on the proposed budgets and,

WHEREAS, in accordance with City Council Resolution No. 7809 and Reno Redevelopment Agency Resolution No. 216, Nevada Land, SK Baseball, Agency and the City of Reno have agreed to settle outstanding claims, restructure financing agreements, and make certain annual payments on the terms and conditions set forth in a Settlement and Restructuring Agreement (Reno Aces Stadium) dated January 30, 2013,

NOW THEREFORE, BE IT RESOLVED by the Redevelopment Agency of the City of Reno, Nevada:

Section 1. That the Budget is hereby adopted as the Annual Final Budget of the Redevelopment Agency #2 of the City of Reno, Nevada for FY 2026/27.

Section 2. That staff is hereby directed to file said Budget with the State Department of Taxation pursuant to NRS 354.598.

AYES: Reese, Martinez, Taylor, Duerr, Ebert, Anderson, Schieve
NAYS: None
ABSTAIN: None ABSENT: None

APPROVED this 20th day of May, 2026.



HILLARY L. SCHIEVE
REDEVELOPMENT AGENCY BOARD CHAIR

ATTEST:



MIKKI HUNTSMAN
REDEVELOPMENT AGENCY SECRETARY
RDA Resolution No. 2026-05-001

**REDEVELOPMENT AGENCY #2
OF THE CITY OF RENO, NEVADA
2026/2027 FINAL BUDGET**

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**REDEVELOPMENT AGENCY #2
OF THE CITY OF RENO, NEVADA
2026/2027 FINAL BUDGET**

BUDGET MESSAGE

The 2026/2027 Final Budget for the Reno Redevelopment Agency #2 includes total revenues of \$12,156,927 and total expenditures including transfers of \$18,850,650. As in prior years, expenditures have been determined based upon available information. Appropriations do not exceed estimated resources within each fund. Projected ending fund balances are estimated at a level needed and from available information.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/25	ESTIMATED CURRENT YEAR ENDING 6/30/26	BUDGET YEAR ENDING 6/30/27
General Government	8.250	7.175	6.230
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	8.250	7.175	6.230
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	8.250	7.175	6.230

POPULATION (AS OF JULY 1)	NOT APPLICABLE		
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)	547,856,402	608,942,742	640,392,869
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE			
General Fund	2.5489	2.5532	2.8991
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds	0.3459	0.3459	
Enterprise Fund			
Other			
TOTAL TAX RATE	2.8948	2.8991	2.8991

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA

(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

Page: ____ 1

Form 4

11/20/2014

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2026/2027

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	AD VALOREM TAX ABATEMENT [(5)-(7)]	BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to	2.8991	640,392,869	18,565,630	2.8991	18,565,630	7,128,703	11,436,927
Revenue Limitations: B. PROPERTY TAX Outside							
Revenue Limitations: WATER APPROVED C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE							
M. SUBTOTAL A, C, L OVERRIDES	2.8991	640,392,869	18,565,630	2.8991	18,565,630	7,128,703	11,436,927
N. Debt							
O. TOTAL M AND N	2.8991	640,392,869	18,565,630	2.8991	18,565,630	7,128,703	11,436,927

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

	PRIOR YEAR ENDING 6/30/25	CURRENT YEAR ENDING 6/30/26	BUDGET YEAR ENDING 6/30/2027	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
TAXES				
Ad Valorem	10,617,889	12,345,240	11,436,927	11,436,927
INTERGOVERNMENTAL REVENUES				
MISCELLANEOUS				
Interest Earnings	1,201,883	700,000	700,000	700,000
Reimbursement and Restitution		670,000		
Other	1,224,000			
Subtotal	2,425,883	1,370,000	700,000	700,000
OTHER FINANCING SOURCES (specify)				
Property Sales				
Operating Transfers In (Schedule T)				
Subtotal	-	-	-	-
SUBTOTAL REVENUE ALL SOURCES	13,043,772	13,715,240	12,136,927	12,136,927
BEGINNING FUND BALANCE	15,769,845	22,232,160	22,886,155	22,886,155
TOTAL AVAILABLE RESOURCES	28,813,617	35,947,400	35,023,082	35,023,082
EXPENDITURES BY ACTIVITY AND FUNCTION				
GENERAL GOVERNMENT				
Salaries and Wages	576,382	760,409	891,372	903,532
Employee Benefits	331,854	463,515	527,908	533,949
Services & Supplies	1,380,845	2,369,143	4,076,772	4,096,772
Capital Outlay	4,292,376	9,468,178	10,000,000	13,265,000
TOAL EXPENDITURES-ALL FUNCTIONS	6,581,457	13,061,245	15,496,052	18,799,253
OTHER FINANCING USES				
Loan to RDA 1 for Debt Service	-	-	-	-
Subtotal	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	6,581,457	13,061,245	15,496,052	18,799,253
ENDING FUND BALANCE	22,232,160	22,886,155	19,527,030	16,223,829
TOTAL COMMITMENTS & FUND BALANCE	28,813,617	35,947,400	35,023,082	35,023,082

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA
SCHEDULE B
FUND-RDA #2 - GENERAL FUND

	PRIOR YEAR ENDING 6/30/25	CURRENT YEAR ENDING 6/30/26	BUDGET YEAR ENDING 6/30/2027	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
TAXES				
Ad Valorem	106,587	50,000	-	-
INTERGOVERNMENTAL REVENUES				
MISCELLANEOUS				
Interest Earnings	38,147	20,000	20,000	20,000
Other				-
Subtotal	38,147	20,000	20,000	20,000
OTHER FINANCING SOURCES (specify)				
Proceeds Issuance of Debt	-			
Operating Transfers In (Schedule T)				
RDA #2 General Fund	-	-	-	-
City of Reno General Fund	-	-	-	-
RDA #2 Fire Station Relocation Capital Projects	-	-	-	-
Subtotal	-	-	-	-
SUBTOTAL REVENUE ALL SOURCES	144,734	70,000	20,000	20,000
BEGINNING FUND BALANCE	639,022	733,092	752,748	752,748
TOTAL AVAILABLE RESOURCES	783,756	803,092	772,748	772,748
EXPENDITURES AND RESERVES				
TAX ALLOCATION BONDS				
Principal	38,000	38,000	40,000	40,000
Interest	11,279	10,344	9,397	9,397
Fiscal Agent Charges	1,385	2,000	2,000	2,000
Payment refunded debt				
Reserves - increase or (decrease)	94,070	19,656	(31,397)	(31,397)
Other (Specify)				
TOTAL RESERVED (MEMO ONLY)	733,092	752,748	721,351	721,351
ENDING FUND BALANCE	733,092	752,748	721,351	721,351
TOTAL COMMITMENTS & FUND BALANCE	783,756	803,092	772,748	772,748

REDEVELOPMENT AGENCY #2 OF THE CITY OF RENO, NEVADA
SCHEDULE C
FUND-RDA #2 - DEBT SERVICE

ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS,
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND
 SPECIAL ASSESSMENT BONDS

* - Type

- 1 - General Obligation Bonds
- 2 - G.O. Revenue Supported Bonds
- 3 - G.O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing

- 6 - Medium-Term Financing - Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other Tax Allocation
- 11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	TYPE	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 07/01/26	YEAR ENDING 06/30/27 REQUIREMENTS FOR FISCAL		(9)+(10) TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE	
2017 Tax Increment Bonds (Cabela's)	10	18	655,000	30-Jun-17	29-Jun-35	2.46	\$ 392,000	\$ 9,397	\$ 40,000	\$ 49,397
TOTAL ALL DEBT SERVICE			\$ 655,000				\$ 392,000	\$ 9,397	\$ 40,000	\$ 49,397

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA
 (Local Government)

SCHEDULE C-1 - INDEBTEDNESS
 Budget Fiscal Year 2026/2027